
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) October 18, 2012

Robert Half International Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

01-10427
(Commission
File Number)

94-1648752
(IRS Employer
Identification No.)

2884 Sand Hill Road, Menlo Park, CA
(Address of principal executive offices)

94025
(Zip Code)

Registrant's telephone number, including area code (650) 234-6000

NO CHANGE

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On October 18, 2012, Robert Half International Inc. issued a press release reporting earnings for the third fiscal quarter of 2012. A copy of the press release is attached hereto as Exhibit 99.1.

The foregoing information in this Current Report on Form 8-K, including exhibit 99.1 attached hereto, is being “furnished” and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and shall not be incorporated by reference in any filing under the Securities Exchange Act of 1934, as amended, or the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such future filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit</u>	<u>Description</u>
99.1	Robert Half International Inc. October 18, 2012, Press Release.

FOR IMMEDIATE RELEASE

Contact: M. Keith Waddell
Vice Chairman, President and
Chief Financial Officer
(650) 234-6000

ROBERT HALF INTERNATIONAL REPORTS THIRD-QUARTER FINANCIAL RESULTS

Global Operating Income Up 31 Percent

MENLO PARK, California, October 18, 2012 — Robert Half International Inc. (NYSE symbol: RHI) today reported revenues and earnings for the third quarter ended September 30, 2012.

For the quarter ended September 30, 2012, net income was \$57.7 million, or \$.41 per share, on revenues of \$1.03 billion. Net income for the prior year's third quarter was \$44.2 million, or \$.31 per share, on revenues of \$984.7 million.

For the nine months ended September 30, 2012, net income was \$151.3 million, or \$1.08 per share, on revenues of \$3.08 billion. For the nine months ended September 30, 2011, net income was \$107.3 million, or \$.74 per share, on revenues of \$2.80 billion.

"We were pleased with the company's operating performance during the third quarter," said Harold M. Messmer, Jr., chairman and CEO of Robert Half International. "For the ninth consecutive quarter, U.S. staffing revenues saw double-digit, year-over-year growth rates. In addition, global operating income grew by 31 percent with higher gross margins; lower selling, general and administrative expense ratios; and strong Protiviti results."

Robert Half International management will conduct a conference call today at 5 p.m. EDT. The dial-in number is 877-814-0475 (+1-706-643-9224 outside the United States). The password to access the call is "Robert Half." A taped recording of this call will be available for replay beginning at approximately 8 p.m. EDT today and ending at 8 p.m. EDT on November 18. The dial-in number for the replay is 855-859-2056 (+1-404-537-3406 outside the United States). To access the replay, enter conference ID# 32045190. The conference call also will be archived in audio format on the company's website at www.rhi.com.

Founded in 1948, Robert Half International, the world's first and largest specialized staffing firm, is a recognized leader in professional consulting and staffing services, and is the parent company of Protiviti®, a global consulting and internal audit firm composed of experts in risk, advisory and transaction services. The company's specialized staffing divisions include Accountemps®, Robert Half® Finance & Accounting and Robert Half® Management Resources, for temporary, full-time and senior-level project professionals, respectively, in the fields of accounting and finance; OfficeTeam®, for highly skilled temporary administrative support personnel; Robert Half® Technology, for information technology professionals; Robert Half® Legal, for legal personnel; and The Creative Group®, for interactive, design, marketing, advertising and public relations professionals.

Robert Half International has staffing and consulting operations in more than 400 locations worldwide.

Certain information contained in this press release may be deemed forward-looking statements regarding events and financial trends that may affect the company's future operating results or financial positions. These statements may be identified by words such as "estimate", "forecast", "project", "plan", "intend", "believe", "expect", "anticipate", or variations or negatives thereof, or by similar or comparable words or phrases.

Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the statements.

These risks and uncertainties include, but are not limited to, the following: the global financial and economic situation; changes in levels of unemployment and other economic conditions in the United States or foreign countries where the company does business, or in particular regions or industries; reduction in the supply of candidates for temporary employment or the company's ability to attract candidates; the entry of new competitors into the marketplace or expansion by existing competitors; the ability of the company to maintain existing client relationships and attract new clients in the context of changing economic or competitive conditions; the impact of competitive pressures, including any change in the demand for the company's services, on the company's ability to maintain its margins; the possibility of the company incurring liability for its activities, including the activities of its temporary employees, or for events impacting its temporary employees on clients' premises; the possibility that adverse publicity could impact the company's ability to attract and retain clients and candidates; the success of the company in attracting, training, and retaining qualified management personnel and other staff employees; the company's ability to comply with governmental regulations affecting personnel services businesses in particular or employer/employee relationships in general; whether there will be ongoing demand for Sarbanes-Oxley or other regulatory compliance services; the company's reliance on short-term contracts for a significant percentage of its business; litigation relating to prior or current transactions or activities, including litigation that may be disclosed from time to time in the company's SEC filings; the ability of the company to manage its international operations and comply with foreign laws and regulations; the impact of fluctuations in foreign currency exchange rates; the possibility that the additional costs the company will incur as a result of health care reform legislation may adversely affect the company's profit margins or the demand for the company's services; the possibility that the company's computer and communications hardware and software systems could be damaged or their service interrupted; and the possibility that the company may fail to maintain adequate financial and management controls and as a result suffer errors in its financial reporting.

Additionally, with respect to Protiviti, other risks and uncertainties include the fact that future success will depend on its ability to retain employees and attract clients; there can be no assurance that there will be ongoing demand for Sarbanes-Oxley or other regulatory compliance services; failure to produce projected revenues could adversely affect financial results; and there is the possibility of involvement in litigation relating to prior or current transactions or activities.

Because long-term contracts are not a significant part of the company's business, future results cannot be reliably predicted by considering past trends or extrapolating past results. The company undertakes no obligation to update information contained in this release.

A copy of this release is available at www.rhi.com.

ATTACHED: Summary of Operations
 Supplemental Financial Information
 Non-GAAP Financial Measures

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
SUMMARY OF OPERATIONS
(in thousands, except per share amounts)

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2012	2011	2012	2011
	(Unaudited)		(Unaudited)	
Net service revenues	\$1,033,173	\$984,668	\$3,077,000	\$2,803,503
Direct costs of services	617,924	592,765	1,844,365	1,701,223
Gross margin	415,249	391,903	1,232,635	1,102,280
Selling, general and administrative expenses	321,030	319,817	986,312	924,705
Amortization of intangible assets	100	39	187	118
Interest income	(348)	(148)	(867)	(598)
Income before income taxes	94,467	72,195	247,003	178,055
Provision for income taxes	36,807	28,027	95,680	70,757
Net income	<u>\$ 57,660</u>	<u>\$ 44,168</u>	<u>\$ 151,323</u>	<u>\$ 107,298</u>
Net income available to common stockholders – diluted . . .	<u>\$ 57,383</u>	<u>\$ 43,556</u>	<u>\$ 150,551</u>	<u>\$ 105,740</u>
Diluted net income per share	\$.41	\$.31	\$ 1.08	\$.74
Shares:				
Basic	137,918	139,449	138,627	141,118
Diluted	139,141	140,433	139,735	142,373

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
SUPPLEMENTAL FINANCIAL INFORMATION
(in thousands)

	Quarter Ended September 30,				Nine Months Ended September 30,			
	2012		2011		2012		2011	
	(Unaudited)							
REVENUES:								
Accountemps	\$ 381,288	36.9%	\$366,364	37.2%	\$1,147,706	37.3%	\$1,041,962	37.2%
OfficeTeam	203,244	19.7%	196,272	19.9%	606,473	19.7%	561,284	20.0%
Robert Half Technology	121,028	11.7%	113,842	11.6%	356,241	11.6%	315,501	11.3%
Robert Half Management Resources	126,362	12.2%	118,244	12.0%	380,167	12.4%	343,026	12.2%
Robert Half Finance & Accounting	81,757	7.9%	79,064	8.0%	253,760	8.2%	227,331	8.1%
Protiviti	119,494	11.6%	110,882	11.3%	332,653	10.8%	314,399	11.2%
Total	<u>\$1,033,173</u>	<u>100.0%</u>	<u>\$984,668</u>	<u>100.0%</u>	<u>\$3,077,000</u>	<u>100.0%</u>	<u>\$2,803,503</u>	<u>100.0%</u>
GROSS MARGIN:								
Temporary and consultant staffing	\$ 301,418	36.2%	\$282,441	35.5%	\$ 893,990	35.9%	\$ 791,594	35.0%
Permanent placement staffing ..	81,714	99.9%	79,017	99.9%	253,658	100.0%	227,189	99.9%
Risk consulting and internal audit services	32,117	26.9%	30,445	27.5%	84,987	25.5%	83,497	26.6%
Total	<u>\$ 415,249</u>	<u>40.2%</u>	<u>\$391,903</u>	<u>39.8%</u>	<u>\$1,232,635</u>	<u>40.1%</u>	<u>\$1,102,280</u>	<u>39.3%</u>
OPERATING INCOME:								
Temporary and consultant staffing ..	\$ 75,832	9.1%	\$ 61,196	7.7%	\$ 196,654	7.9%	\$ 145,507	6.4%
Permanent placement staffing	12,538	15.3%	7,719	9.8%	44,162	17.4%	29,461	13.0%
Risk consulting and internal audit services	5,849	4.9%	3,171	2.9%	5,507	1.7%	2,607	0.8%
Total	<u>\$ 94,219</u>	<u>9.1%</u>	<u>\$ 72,086</u>	<u>7.3%</u>	<u>\$ 246,323</u>	<u>8.0%</u>	<u>\$ 177,575</u>	<u>6.3%</u>
SELECTED CASH FLOW INFORMATION:								
Amortization of intangible assets	\$ 100		\$ 39		\$ 187		\$ 118	
Depreciation expense	\$ 12,043		\$ 12,806		\$ 36,323		\$ 38,509	
Capital expenditures	\$ 11,605		\$ 13,333		\$ 35,816		\$ 41,708	
Open market repurchases of common stock (shares)	999		2,063		3,502		5,021	

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
SUPPLEMENTAL FINANCIAL INFORMATION
(in thousands)

	September 30,	
	2012	2011
	(Unaudited)	
SELECTED BALANCE SHEET INFORMATION:		
Cash and cash equivalents	\$ 289,428	\$ 242,726
Accounts receivable, less allowances	\$ 556,590	\$ 516,047
Total assets	\$1,406,707	\$1,308,535
Current liabilities	\$ 532,642	\$ 483,398
Notes payable and other indebtedness, less current portion	\$ 1,458	\$ 1,572
Total stockholders' equity	\$ 835,872	\$ 791,950

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
NON-GAAP FINANCIAL MEASURES

The financial results of Robert Half International Inc. (the “company”) are prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) and the rules of the U.S. Securities and Exchange Commission (“SEC”). To help readers understand the company’s financial performance, the company supplements its GAAP financial results with revenue growth rates derived from non-GAAP revenue amounts.

Variations in the company’s financial results include the impact of changes in foreign currency exchange rates and billing days. The company provides “same billing days and constant currency” revenue growth calculations to remove the impact of these items. These calculations show the year-over-year revenue growth rates for the company’s staffing lines of business on both a reported basis and also on a same-day, constant-currency basis for global, U.S. and international operations. This information is presented for each of the five most recent quarters. The company has provided this data because management believes it better reflects the company’s actual revenue growth rates and aids in evaluating revenue trends over time. The company expresses year-over-year revenue changes as calculated percentages using the same number of billing days and constant currency exchange rates.

The non-GAAP financial measures provided herein may not provide information that is directly comparable to that provided by other companies in the company’s industry, as other companies may calculate such financial results differently. The company’s non-GAAP financial measures are not measurements of financial performance under GAAP and should not be considered as alternatives to actual revenue growth derived from revenue amounts presented in accordance with GAAP. The company does not consider these non-GAAP financial measures to be a substitute for, or superior to, the information provided by GAAP financial results. A reconciliation of the non-GAAP financial measures to the most directly comparable GAAP financial measures is provided on the following pages.

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
NON-GAAP FINANCIAL MEASURES

STAFFING REVENUE GROWTH RATES (%) (UNAUDITED):

	Year-Over-Year Growth Rates (As Reported)					Non-GAAP Year-Over-Year Growth Rates (Same Billing Days and Constant Currency)				
	2011		2012			2011		2012		
	Q3	Q4	Q1	Q2	Q3	Q3	Q4	Q1	Q2	Q3
Global										
Accountemps	17.3	14.0	16.7	10.3	4.1	14.9	15.4	16.3	12.8	7.1
OfficeTeam	20.1	12.3	13.7	7.5	3.6	17.6	13.8	13.6	10.3	7.3
RH Technology	30.4	22.7	19.8	13.8	6.3	29.8	24.1	18.8	14.8	8.0
RH Management Resources	20.5	13.0	15.0	10.9	6.9	16.5	14.6	15.1	14.9	11.5
Temporary and consultant staffing	20.2	14.6	16.1	10.2	4.7	17.8	16.2	15.8	12.8	7.9
Permanent placement staffing ...	38.3	26.2	22.6	10.5	3.4	34.0	28.1	22.5	14.7	8.0
Total	21.6	15.5	16.6	10.2	4.6	19.1	17.1	16.3	13.0	7.9
United States										
Temporary and consultant staffing	17.1	16.1	20.2	16.5	10.0	17.4	17.5	19.0	16.9	11.4
Permanent placement staffing ...	44.3	35.2	29.3	22.0	15.2	44.6	36.8	28.1	22.4	16.7
Total	18.6	17.2	20.8	16.9	10.4	18.9	18.6	19.6	17.3	11.8
International										
Temporary and consultant staffing	28.8	10.7	6.2	-5.2	-8.7	19.0	12.6	7.8	2.8	-0.8
Permanent placement staffing ...	32.0	16.6	15.4	-1.9	-10.2	22.9	18.9	16.5	6.5	-1.9
Total	29.2	11.5	7.5	-4.7	-8.9	19.5	13.5	9.0	3.3	-1.0

The non-GAAP financial measures included in the table above adjust for the following items:

Foreign Currency Translation. The “As Reported” revenue growth rates are based upon reported revenues which include the impact of changes in foreign currency exchange rates. In order to calculate “Constant Currency” revenue growth rates, as-reported amounts are retranslated using foreign exchange rates from the prior year’s comparable period.

Billing Days. The “As Reported” revenue growth rates are based upon reported revenues. Management calculates a global, weighted-average number of billing days for each reporting period based upon input from all countries and all Staffing lines of business. In order to remove the fluctuations caused by comparable periods having different billing days, the company calculates “same billing day” revenue growth rates by dividing each comparative period’s reported revenues by the calculated number of billing days for that period, to arrive at a “per billing day” amount. The “same billing day” growth rates are then calculated based upon the “per billing day” amounts.

The term “same billing days and constant currency” means that the impact of different billing days has been removed from constant currency calculation. A reconciliation of the non-GAAP year-over-year revenue growth rates to the “As Reported” year-over-year revenue growth rates is included herein on Pages 10-11.

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
NON-GAAP FINANCIAL MEASURES

STAFFING REVENUE GROWTH RATE (%) RECONCILIATION (UNAUDITED):

	<u>Year-Over-Year Staffing Revenue Growth – GLOBAL</u>				
	<u>Q3 2011</u>	<u>Q4 2011</u>	<u>Q1 2012</u>	<u>Q2 2012</u>	<u>Q3 2012</u>
Accountemps					
As Reported	17.3	14.0	16.7	10.3	4.1
Billing Days Impact	0.2	1.3	-1.1	0.4	1.3
Currency Impact	-2.6	0.1	0.7	2.1	1.7
Same Billing Days and Constant Currency	<u>14.9</u>	<u>15.4</u>	<u>16.3</u>	<u>12.8</u>	<u>7.1</u>
OfficeTeam					
As Reported	20.1	12.3	13.7	7.5	3.6
Billing Days Impact	0.3	1.3	-1.1	0.3	1.3
Currency Impact	-2.8	0.2	1.0	2.5	2.4
Same Billing Days and Constant Currency	<u>17.6</u>	<u>13.8</u>	<u>13.6</u>	<u>10.3</u>	<u>7.3</u>
Robert Half Technology					
As Reported	30.4	22.7	19.8	13.8	6.3
Billing Days Impact	0.3	1.4	-1.1	0.3	1.3
Currency Impact	-0.9	0.0	0.1	0.7	0.4
Same Billing Days and Constant Currency	<u>29.8</u>	<u>24.1</u>	<u>18.8</u>	<u>14.8</u>	<u>8.0</u>
Robert Half Management Resources					
As Reported	20.5	13.0	15.0	10.9	6.9
Billing Days Impact	0.2	1.3	-1.1	0.3	1.4
Currency Impact	-4.2	0.3	1.2	3.7	3.2
Same Billing Days and Constant Currency	<u>16.5</u>	<u>14.6</u>	<u>15.1</u>	<u>14.9</u>	<u>11.5</u>
Temporary and consultant staffing					
As Reported	20.2	14.6	16.1	10.2	4.7
Billing Days Impact	0.3	1.4	-1.1	0.4	1.3
Currency Impact	-2.7	0.2	0.8	2.2	1.9
Same Billing Days and Constant Currency	<u>17.8</u>	<u>16.2</u>	<u>15.8</u>	<u>12.8</u>	<u>7.9</u>
Permanent placement staffing					
As Reported	38.3	26.2	22.6	10.5	3.4
Billing Days Impact	0.3	1.5	-1.2	0.3	1.3
Currency Impact	-4.6	0.4	1.1	3.9	3.3
Same Billing Days and Constant Currency	<u>34.0</u>	<u>28.1</u>	<u>22.5</u>	<u>14.7</u>	<u>8.0</u>
Total					
As Reported	21.6	15.5	16.6	10.2	4.6
Billing Days Impact	0.3	1.4	-1.1	0.4	1.3
Currency Impact	-2.8	0.2	0.8	2.4	2.0
Same Billing Days and Constant Currency	<u>19.1</u>	<u>17.1</u>	<u>16.3</u>	<u>13.0</u>	<u>7.9</u>

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
NON-GAAP FINANCIAL MEASURES

STAFFING REVENUE GROWTH RATE (%) RECONCILIATION (UNAUDITED):

<u>Year-Over-Year Staffing Revenue Growth – UNITED STATES</u>					
	<u>Q3 2011</u>	<u>Q4 2011</u>	<u>Q1 2012</u>	<u>Q2 2012</u>	<u>Q3 2012</u>
Temporary and consultant staffing					
As Reported	17.1	16.1	20.2	16.5	10.0
Billing Days Impact	0.3	1.4	-1.2	0.4	1.4
Currency Impact	—	—	—	—	—
Same Billing Days and Constant Currency	<u>17.4</u>	<u>17.5</u>	<u>19.0</u>	<u>16.9</u>	<u>11.4</u>
Permanent placement staffing					
As Reported	44.3	35.2	29.3	22.0	15.2
Billing Days Impact	0.3	1.6	-1.2	0.4	1.5
Currency Impact	—	—	—	—	—
Same Billing Days and Constant Currency	<u>44.6</u>	<u>36.8</u>	<u>28.1</u>	<u>22.4</u>	<u>16.7</u>
Total					
As Reported	18.6	17.2	20.8	16.9	10.4
Billing Days Impact	0.3	1.4	-1.2	0.4	1.4
Currency Impact	—	—	—	—	—
Same Billing Days and Constant Currency	<u>18.9</u>	<u>18.6</u>	<u>19.6</u>	<u>17.3</u>	<u>11.8</u>
 <u>Year-Over-Year Staffing Revenue Growth – INTERNATIONAL</u>					
	<u>Q3 2011</u>	<u>Q4 2011</u>	<u>Q1 2012</u>	<u>Q2 2012</u>	<u>Q3 2012</u>
Temporary and consultant staffing					
As Reported	28.8	10.7	6.2	-5.2	-8.7
Billing Days Impact	0.3	1.4	-1.0	0.3	1.2
Currency Impact	-10.1	0.5	2.6	7.7	6.7
Same Billing Days and Constant Currency	<u>19.0</u>	<u>12.6</u>	<u>7.8</u>	<u>2.8</u>	<u>-0.8</u>
Permanent placement staffing					
As Reported	32.0	16.6	15.4	-1.9	-10.2
Billing Days Impact	0.3	1.4	-1.1	0.4	1.3
Currency Impact	-9.4	0.9	2.2	8.0	7.0
Same Billing Days and Constant Currency	<u>22.9</u>	<u>18.9</u>	<u>16.5</u>	<u>6.5</u>	<u>-1.9</u>
Total					
As Reported	29.2	11.5	7.5	-4.7	-8.9
Billing Days Impact	0.3	1.4	-1.0	0.3	1.1
Currency Impact	-10.0	0.6	2.5	7.7	6.8
Same Billing Days and Constant Currency	<u>19.5</u>	<u>13.5</u>	<u>9.0</u>	<u>3.3</u>	<u>-1.0</u>